

GENERAL FUND BASE BUDGET PROJECTIONS FOR 2003-2004. (August 2002 Update)

APPENDIX BS06

	<i>Community & Leisure</i>	<i>Development Control & Licensing</i>	<i>Environment & Transport</i>	<i>Health & Housing</i>	<i>Resources</i>	<i>TOTAL</i>
	£'000	£'000	£'000	£'000	£'000	£'000
Approved Direct Budget Total 2002-2003	1,071	436	1,893	729	4,081	8,210
Newly Identified Variations						
- Members' Allowances	-	-	-	-	50	50
- Employer's National Insurance	5	7	9	5	24	50
- Combined Effect of Pay awards	9	11	13	9	38	80
Previously Projected one-offs						
- District Council Elections	-	-	-	-	47	47
- District Plan Inquiry	-	-	75	-	-	75
- Best Value - 3 yearly surveys	-	7	-	-	9	16
- Deferred Savings - Office Centralisation	-	-	-	-	50	50
Other Previous Projections - ongoing						
- Additional Staffing Requirement	-	1	-	-	-	1
- Arts Development Funding	7	-	-	-	-	7
- Dunmow Museum/Maltings	(3)	-	-	-	-	(3)
- Vehicle Lease Savings	-	-	(53)	-	-	(53)
Less Reserve Usage 2002-2003						
- Deferred Savings	(30)	-	(80)	(30)	(120)	(260)
- PFI Project Implementation	-	-	(31)	-	-	(31)
- Vehicle Lease Extensions	-	-	(23)	-	-	(23)
- Council Chamber - Acoustic Hood	-	-	-	-	(4)	(4)
- Dunmow Offices - Fire Alarm Upgrade	-	-	-	-	(15)	(15)
- Corporate Training	-	-	-	-	(8)	(8)
Indicative Updates from Officers 31 July						
- Income re-based	-	(44)	(19)	-	(17)	(80)
- Possible charge increases	-	(1)	(51)	-	-	(52)
- Efficiency etc savings	-	-	-	(5)	(78)	(83)
- Projected additional growth	13	-	21	-	53	87
Other Identified Variations						
- Bridge End Gardens Adjustment	44	-	(44)	-	-	-
- Superannuation % adjustment	3	4	5	3	13	28
- Planned Maintenance - Direct Costs	(8)	-	(62)	-	(22)	(92)
- Projected Inflation Adjustment	29	28	80	23	150	310
Projected Direct Base Budget 2003-2004	<u>1,140</u>	<u>449</u>	<u>1,733</u>	<u>734</u>	<u>4,251</u>	<u>8,307</u>
Internal Charge Adjustments						
- Net effect (2002-2003 base level as Appendix BS01)						360
- Capital Charge Reversal (2002-2003 base level)						(1,183)
Net Expenditure on Services 2003-2004 (before any further identified savings)						7,484
Original Below the Line Projections						
- Interest on Balances						(525)
- Transitional use of MRA						(56)
- Pension Backdating Costs etc						431
- Contribution from DSO						(80)
- Revenue Contribution to Capital - DSO						5
Original Reserve Movement Projections						
- Deferred Savings Cover						(50)
- Section 106						4
- Housing Needs Survey						6
- DSO vehicle replacement						(5)
- District Council Elections						(47)
- District Plan Inquiry						(75)
- Best Value - 3 yearly surveys						(16)
Updated Projections						
- Increased cashflow interest on balances						(130)
- Increased addition to reserves for Housing Needs Survey						5
- Pension % adjustment to Employer's on-cost (originally shown in Pension Backdating)						(28)
- Planned Maintenance - Internal Charges						(11)
- Revenue Contribution to Capital - Planned Maintenance (current assumption)						103
District Council Requirement at Currently Projected Level of Net Expenditure						7,015
- SAVINGS REQUIRED TO ACHIEVE £6.888 MILLION WORKING TARGET						(127)
District Council Requirement at Projected Level of Council Tax Increase (not exceeding 2.5%)						6,888